

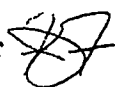


STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Norman H. Bangerter, Governor
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May 6, 1987

TO: The Board of Oil, Gas and Mining
THRU: Lowell P. Braxton, Program Administrator
FROM: Frank J. Filas, Reclamation Engineer 
RE: Bond Release, Lisbon Valley Copper Mine and Mill,
PR0/037/032, San Juan County, Utah

On April 1, 1987, the Division received a request from Kelmine Corporation to release the \$85,000 Letter of Credit for the proposed Lisbon Valley Copper Mine. Kelmine has made the decision to discontinue the project. An April 15, 1987, site inspection verified that no work has been performed onsite. Board concurrence is hereby requested to release the Letter of Credit.

clj
cc: D. Nielson
K. May
1117R/34